

The logo for DRB-HICOM, featuring the company name in white, bold, sans-serif capital letters inside a dark blue rectangular box with a thin red border at the bottom.

DRB-HICOM

The main title of the report, with '2Q' in a large, dark red font, '2024' in a smaller dark red font, and 'Financial Results' in a dark red font below it.

2Q 2024
Financial
Results

The specific quarter and end date, displayed in white text within a dark red rounded rectangular background.

Quarter Ended 30 June 2024

A photograph of the Wisma DRB-HICOM building, a modern structure with a curved glass facade and a brown metal frame. The name 'WISMA DRB-HICOM' is visible on the building's facade. The image is partially framed by cherry blossom branches in the top left and palm trees in the bottom right.

WISMA DRB-HICOM

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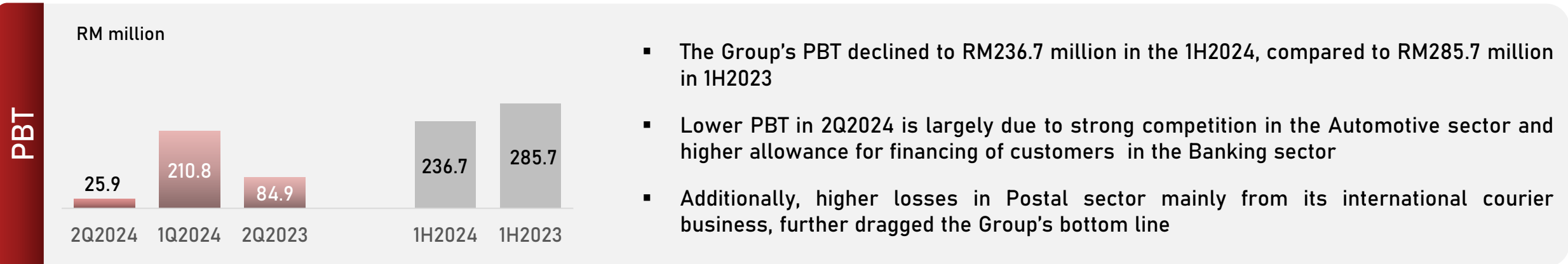
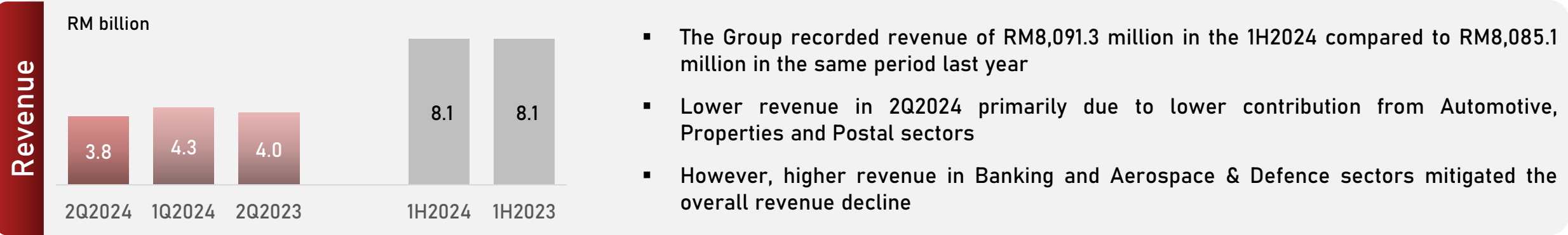


01

Group Key Highlights

Group Key Highlights

2Q2024 recorded resilient performance amidst demanding business environment



Key Contributors to the Topline



Automotive

RM5,588.9m

1H2023: RM5,874.4m

↓ 4.9% YoY



Banking

RM1,035.2m

1H2023: RM806.8m

↑ 28.3% YoY



Postal

RM531.7m

1H2023: RM546.4m

↓ 2.7% YoY

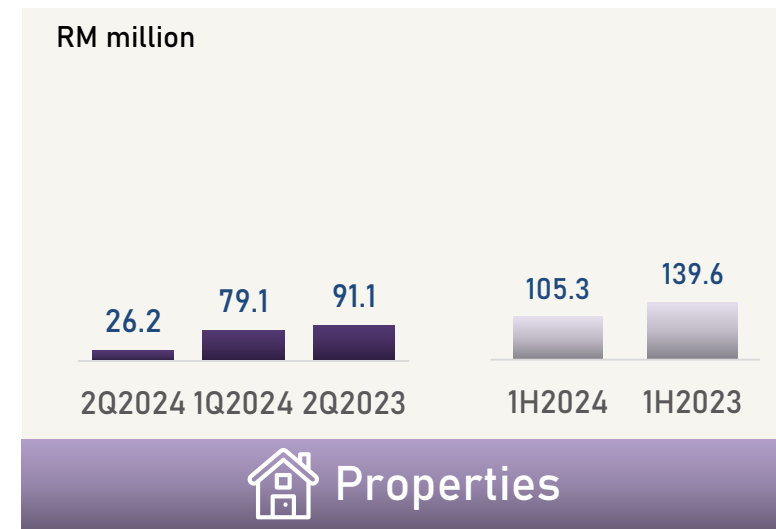
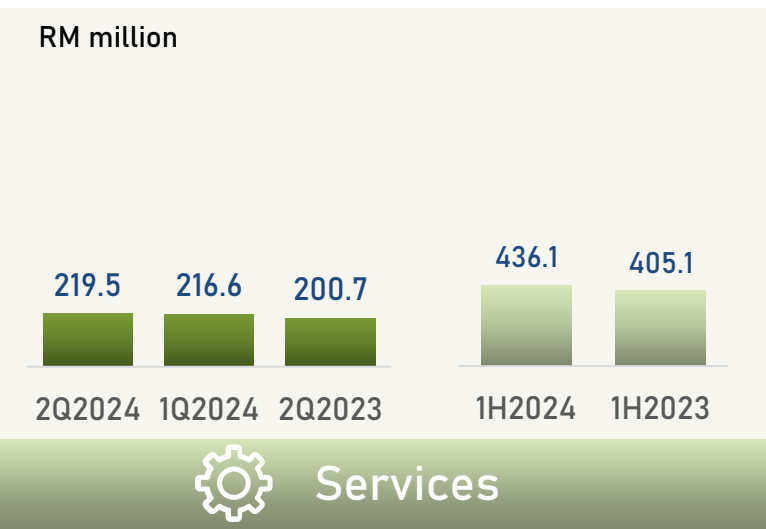
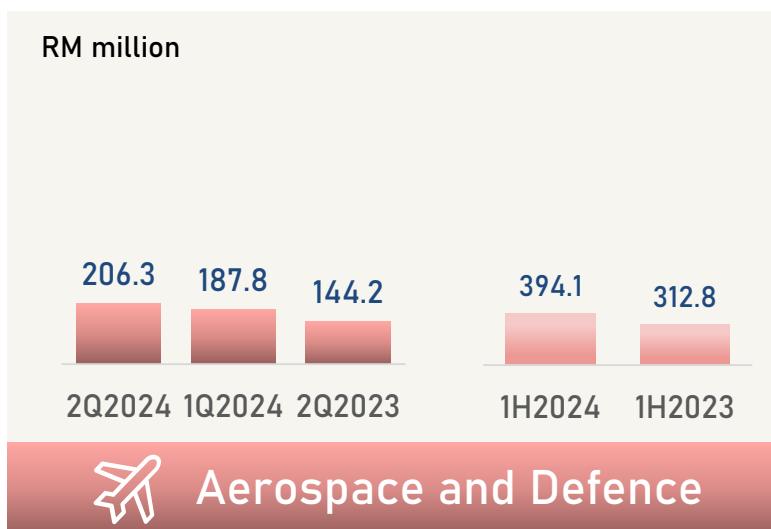
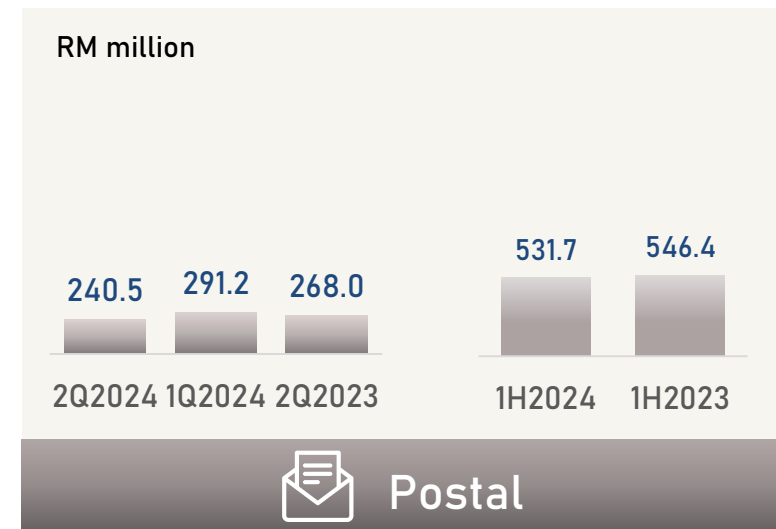
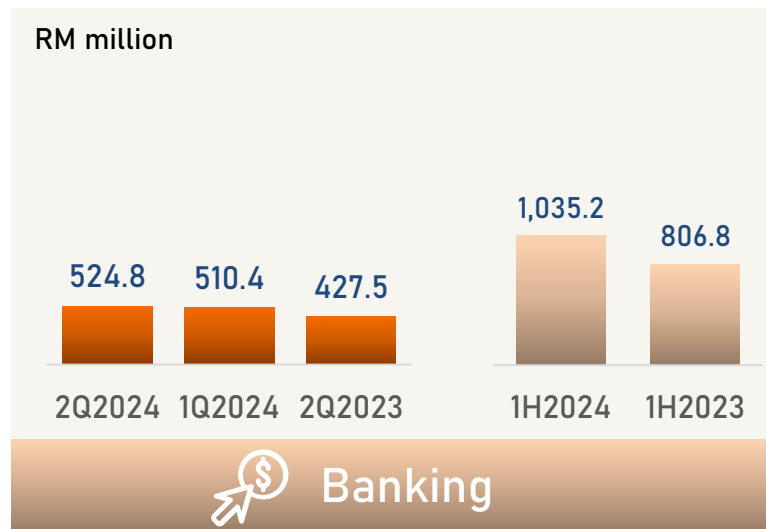
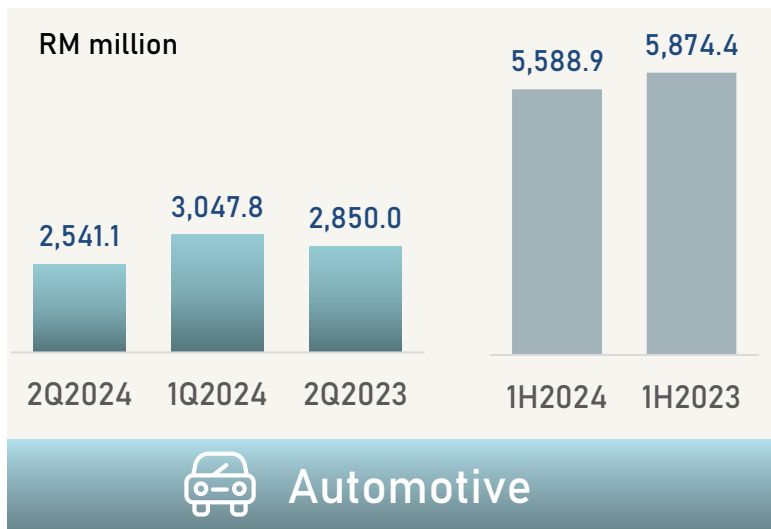
02

Financial Performance



Revenue

Breakdown by Sector



PBT

Breakdown by Sector

RM million	2Q2024	1Q2024	2Q2023	1H2024	1H2023
Automotive	96.9	181.7	133.2	278.6	363.5
Aerospace and Defence	5.1	11.8	(6.7)	16.9	(1.3)
Postal	(63.9)	(24.1)	(41.7)	(88.0)	(79.0)
Banking	39.1	60.5	62.9	99.6	106.1
Services	4.9	19.0	13.1	23.9	38.6
Properties	(12.2)	23.3	(10.7)	11.1	(22.0)
Investment Holding and Others	(44.0)	(61.4)	(65.2)	(105.4)	(120.2)
TOTAL	25.9	210.8	84.9	236.7	285.7

Balance Sheet Management

As at 30 June 2024

Total Assets	30 June 2024	31 December 2023	Δ
Property, Plant & Equipment	5.0	5.2	-3.8%
Banking Related Assets	40.0	38.0	+5.3%
Inventories	4.3	4.5	-4.4%
Cash & Bank Balances	1.7	2.0	-15.0%
Trade & Other Receivables	4.3	4.3	-
Others	4.4	4.6	-4.3%
TOTAL	59.7	58.6	+1.9%

Total Equity & Total Liabilities	30 June 2024	31 December 2023	Δ
Equity attributable to owners of the company	7.5	7.6	-1.3%
Redeemable Convertible Cumulative Preference Shares	1.5	1.4	+7.1%
Non-Controlling Interest	1.3	1.4	-7.1%
Short-Term Borrowings (include overdrafts)	1.3	1.4	-7.1%
Long-Term Borrowings	6.3	5.8	+8.6%
Banking Related Liabilities	35.6	34.2	+4.1%
Others	6.2	6.8	-8.8%
TOTAL	59.7	58.6	+1.9%

Note: Figures in RM billion

03

Operational Highlights

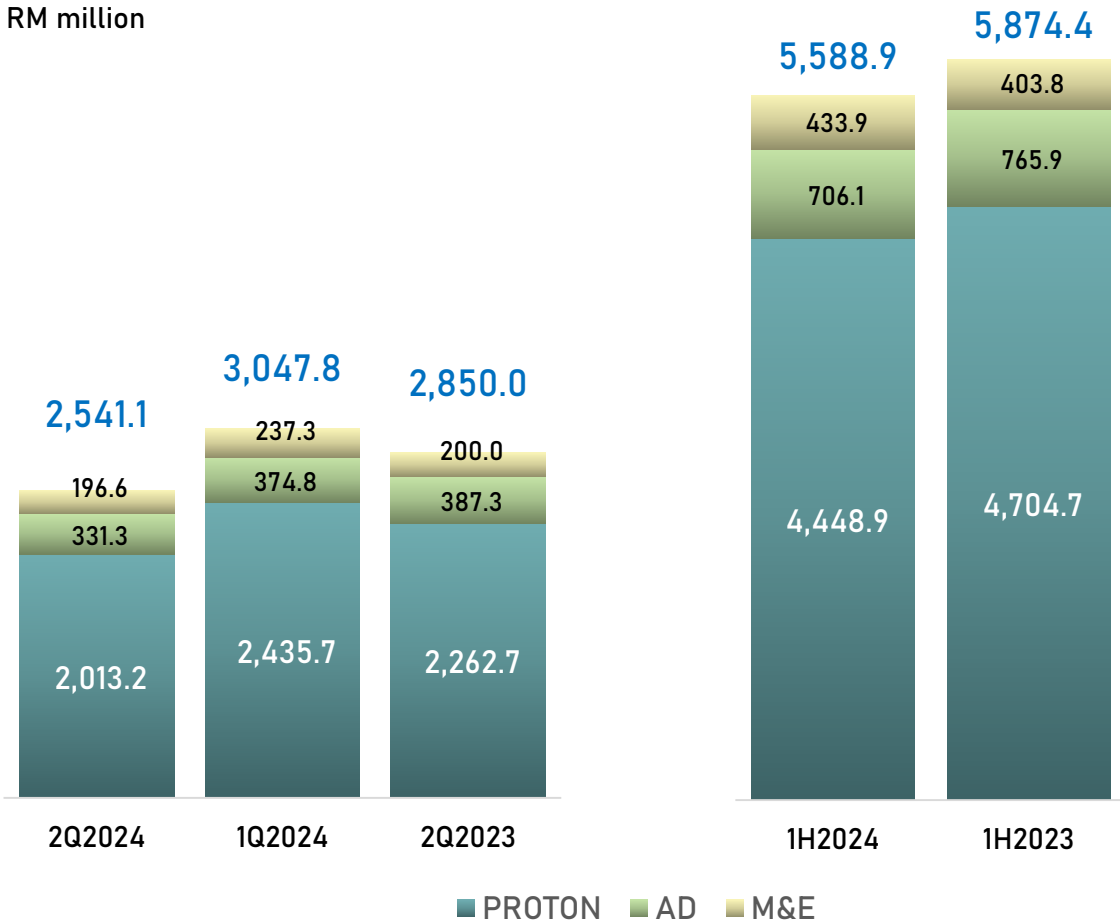


Operational Highlights: Automotive

PROTON, Automotive Distribution (“AD”) and Manufacturing & Engineering (“M&E”)

Revenue

RM million



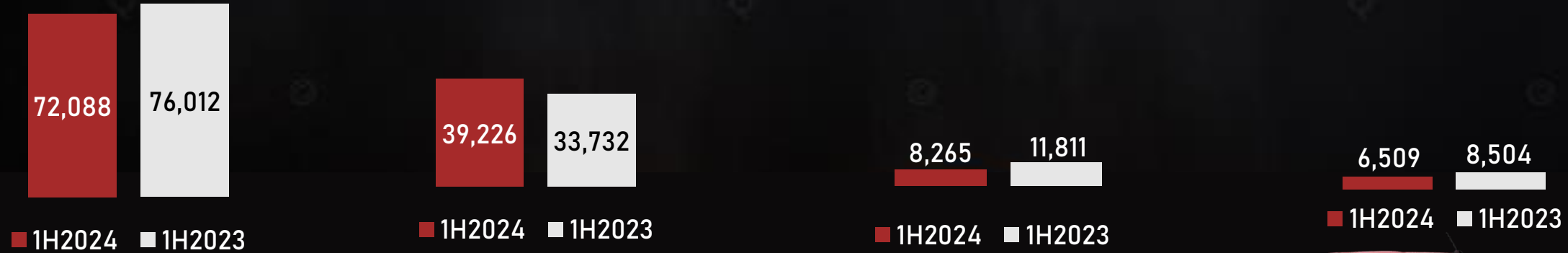
69% Contribution to the Group's revenue

- Automotive sector registered revenue of RM5,588.9 million in 1H2024 compared to RM5,874.4 million in 1H2023
- PROTON recorded lower revenue in 2Q2024 largely due to stiff competition in the market, model mix and scheduled plant shutdown to ensure greater efficiency in the future
- Lower revenue in AD and M&E sector in tandem with lower sales and automotive production volume

DRB-HICOM Automotive Market Share

1H2024: 32.3% of Malaysia TIV

Units
(Vehicle sold)



PROTON
INSPIRING CONNECTIONS

HONDA
The Power of Dreams



ISUZU

Source: MAA Domestic Sales only
Group Total Sales Volume 1H2024: 126,088 (32.3%); 1H2023 (incl. DHCV - 21 units): 130,080 (35.5%)

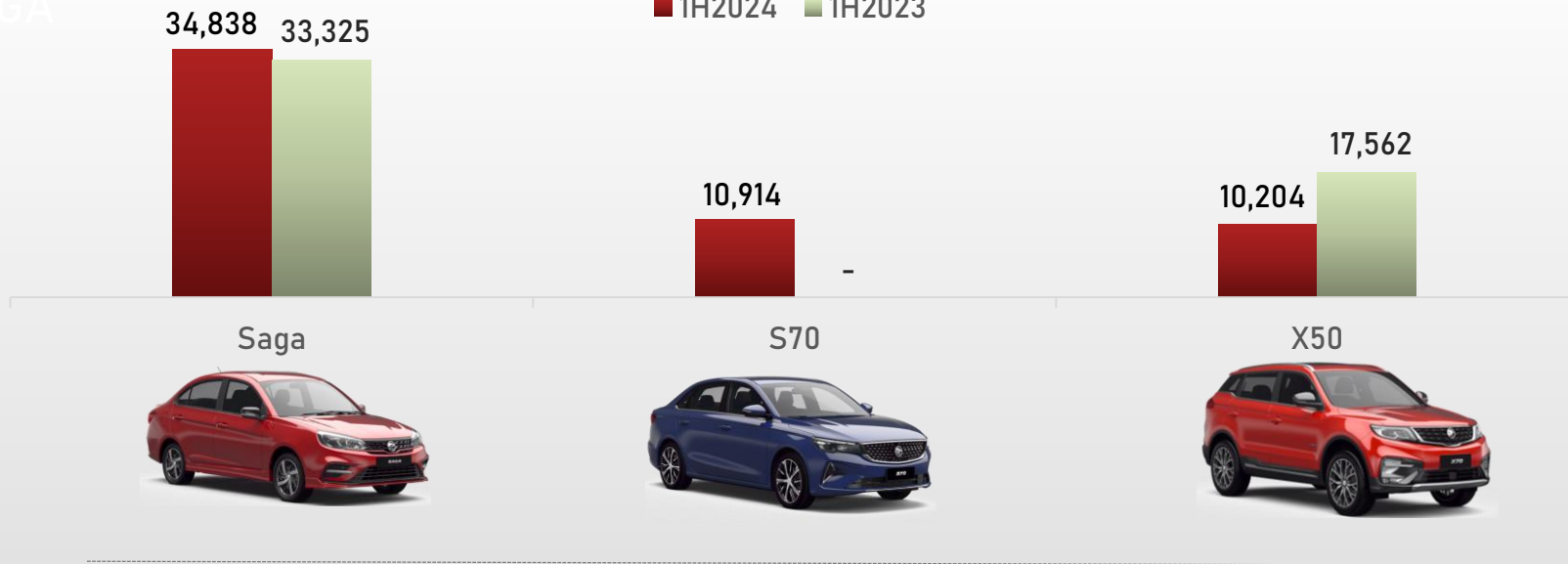
PROTON Sales Performance in 1H2024

Saga, S70 and X50 amounted to 76% of PROTON's total sales

Units

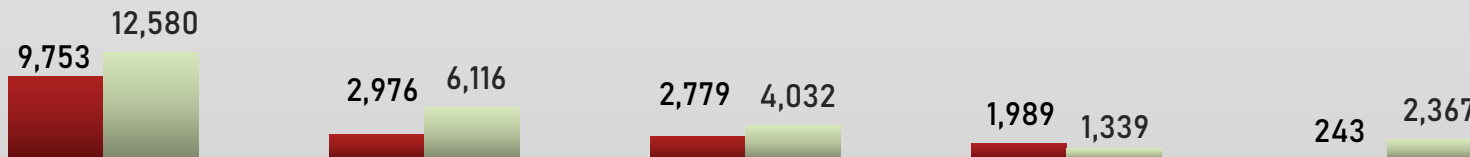
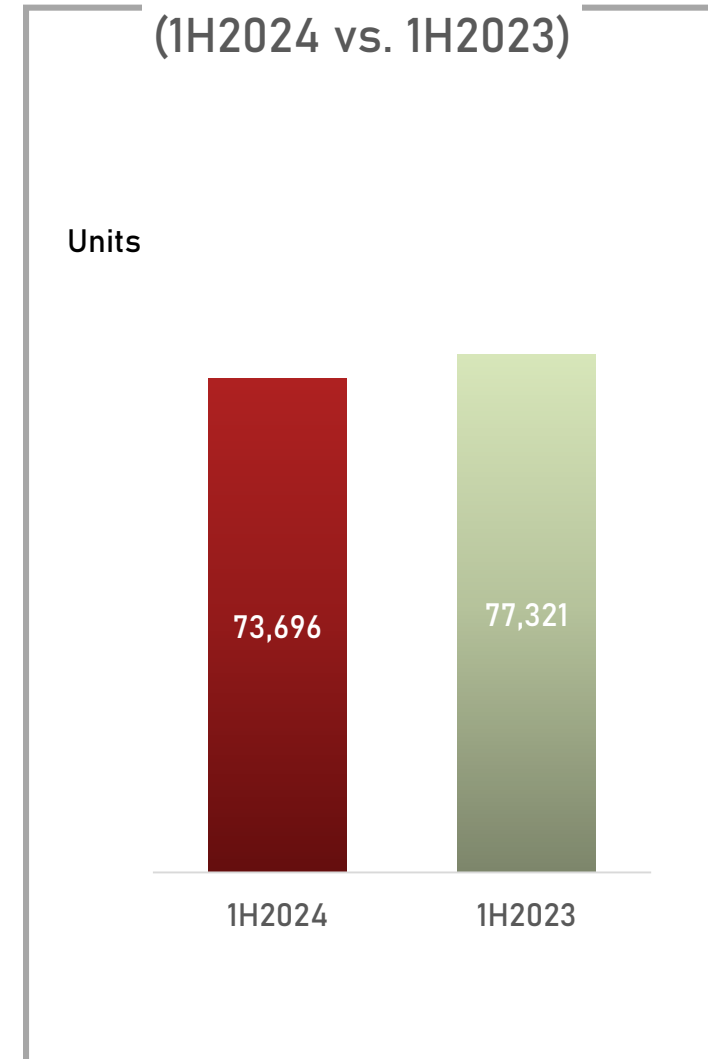
SAGA

■ 1H2024 ■ 1H2023



Sales Volume (1H2024 vs. 1H2023)

Units



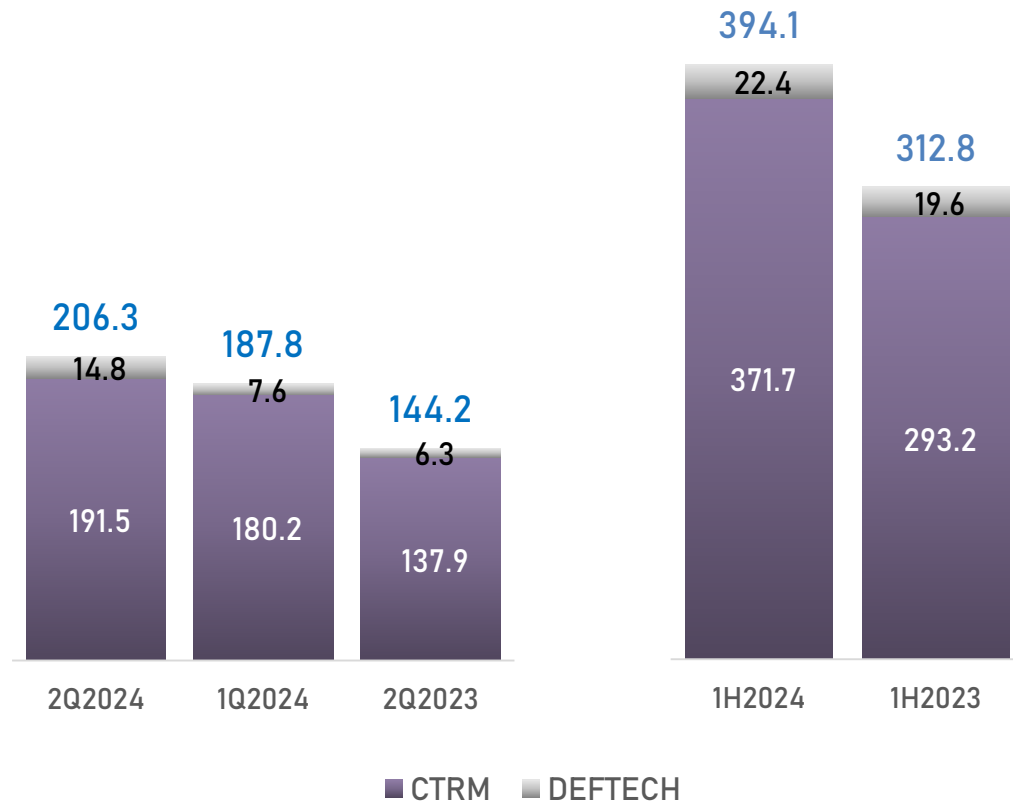
Note: Figures includes export volume

Operational Highlights: Aerospace & Defence

CTRM & DEFTECH

Revenue

RM million



5% Contribution to the Group's revenue

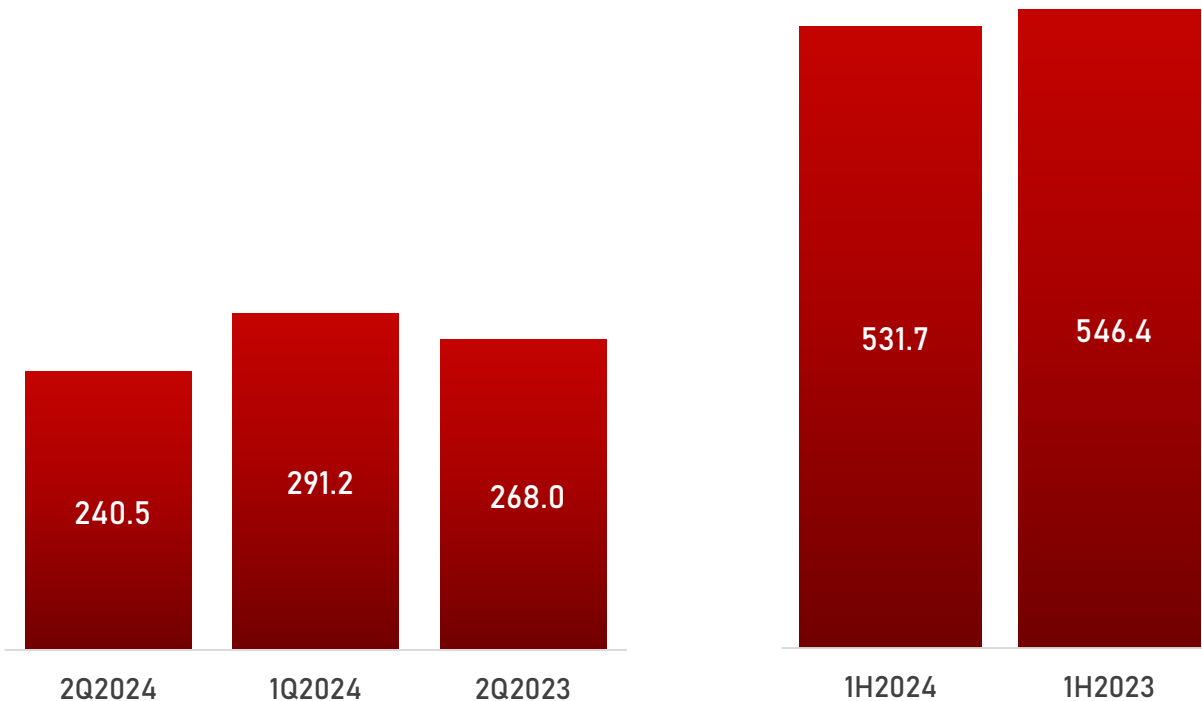
- Aerospace & Defence sector recorded revenue growth of RM394.1 million in 1H2024 compared to RM312.8 million in the 1H2023
- CTRM's revenue surged due to increased product deliveries of single-aisle and certain aircraft parts, driven by stronger airline demand
- Slight improvement in DEFTECH due to higher delivery of defence products

Operational Highlights: Postal

Pos Malaysia

Revenue

RM million



7% Contribution to the Group's revenue

Lower revenue of RM531.7 million for Postal sector recognised in 1H2024 compared to RM546.4 million in 1H2023 primarily due to:

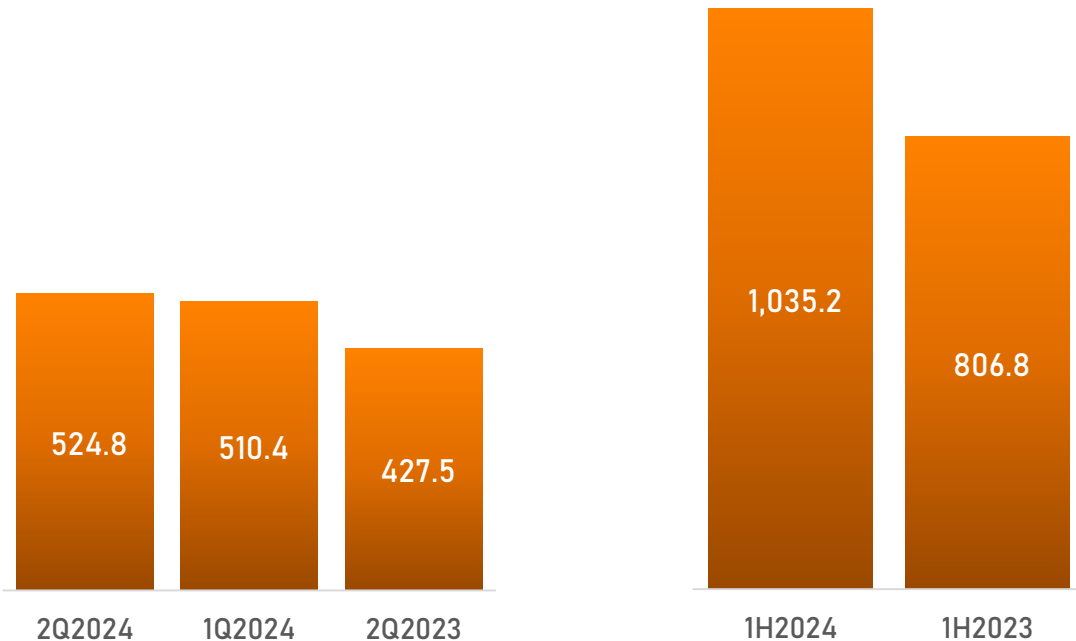
- i. Lower international business following a reduction in overall mail and international volume
- ii. Major e-commerce players leveraged their insourced delivery capabilities, while local players pursue penetration strategies to capture higher market share in courier business

Operational Highlights: Banking

Bank Muamalat

Revenue

RM million



13% Contribution to the Group's revenue

Higher revenue in Banking sector of RM1,035.2 million in 1H2024 compared to RM806.8 million in 1H2023 is mainly due to:

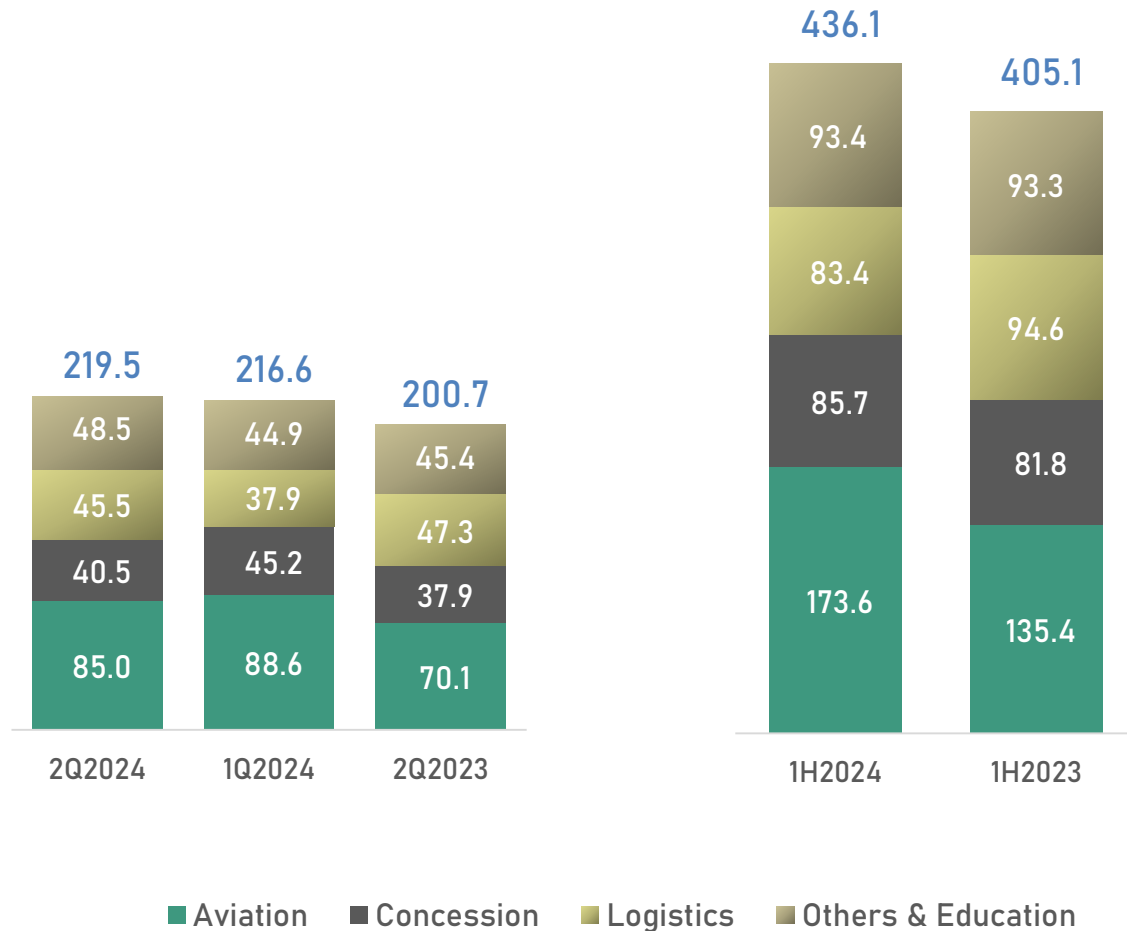
- i. Higher financing income in tandem with growing financing volume, attributed to sustainable growth and expansion in customer base

Operational Highlights: Services

PUSPAKOM, DRB-HICOM University, Pos Aviation, Pos Logistics and others

Revenue

RM million



5% Contribution to the Group's revenue

Services sector registered higher revenue of RM436.1 million in 1H2024 compared to RM405.1 million in 1H2023 mainly contributed by:

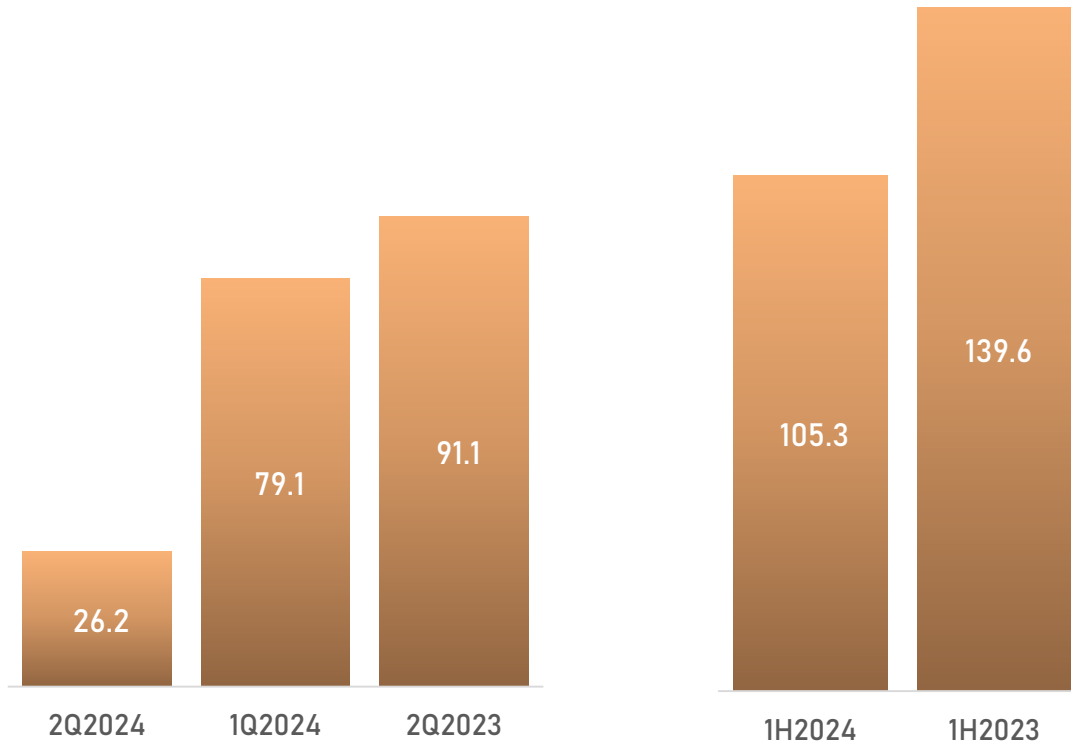
- i. Higher number of in-flight catering and ground handling business, aligned with the rising number of flights from Pos Aviation
- ii. However, partially offset by lower revenue from Pos Logistics, due to decreased automotive and freight management businesses

Operational Highlights: Properties

Property Concession and Property Development

Revenue

RM million



1% Contribution to the Group's revenue

Properties sector registered lower revenue of RM105.3 million in 1H2024 compared to RM139.6 million in 1H2023 due to:

- i. Completion of the project under the Concession Agreement in last year of which the revenue is solely derived from the maintenance business
- ii. However, this decline was partially mitigated by higher revenue from sales of land and development properties

The background features a series of vertical bars of varying heights and colors (brown, light blue, red, pink, white, grey) with rounded ends. Some bars contain images of cherry blossoms in white and pink. A solid red circle is positioned at the bottom of the fourth bar from the left.

04

Environmental, Social & Governance

Group Key Focus on ESG

Promoting sustainable development & profitable growth in the long term

FY2024 TARGET

Group-wide Renewable Energy (RE) Mix



To achieve 9.9% renewable energy in electricity consumption mix.

Climate-Change Prevention Measure



Roll-out of Business Continuity Management (BCM) programmes to at least 60% of Group's wholly-owned subsidiaries

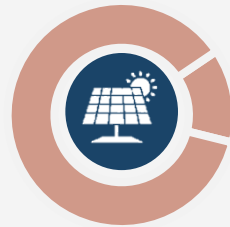
LONG-TERM ESG TARGETS

Environmental



Target
Achieving 20% renewable energy in electricity consumption mix by 2035

Composition of renewable energy in electricity mix



As of 1H2024:
9.8% renewable energy in electricity consumption mix

Social



- Target**
- Female representation of at least 30% at the management level
 - Zero fatality and reduction in accident cases

Diversity & Equal Opportunity

As of 1H2024:



34%

Female representation in Management

As of 1H2024:
78 accident cases (1H2023: 76)

Governance



Target
Zero tolerance against all forms of bribery and corruption as per ABAC Policy

As of 1H2024:



Zero confirmed incidents of corruption



Development of Corruption Risk Assessment ("CRA") Workshop

Aims to continually enhance the CRA practices within the organisation



Organisational Anti-Corruption Strategy (2024-2027)

Aims to address weaknesses and challenges related to governance, integrity, and anti-corruption within the organisation

Group ESG Progress for 1H2024

Key indicators of each pillar represent the corporate sustainability targets of the Group

Environmental



Efficient use of natural resources and minimising carbon footprint

Target

Achieving 20% renewable energy in electricity consumption mix by 2035



Carbon Management

- Total GHG emissions – 193,463 tonnes tCO₂e
- Composition of Renewable Energy in electricity consumption mix – 9.8%
- Renewable Energy Generation – 17,867,287 kWh



Water Management

- Total water withdrawal – 1,578 ML
- Total water discharged – 187 ML
- Total water consumption – 1,391 ML
- Decreased by 191 MT equivalent to 12% as compared to 1H2023



Waste Management

- Total scheduled waste generated – 2,175 MT
- 1H2024 vs 1H2023 – Decreased by 14%
- Waste diverted from landfill – 99%

Progress

Social



Compliance to labour standards and respecting human rights

- Female representation of at least 30% at the management level
- Zero fatality and reduction in accident cases



Safety & Health

- Total accidents – 78 cases, increased by 2.6%
- LTI Frequency Rate – 1.69, decreased by 30%



Human Capital

- Average training hours per employee – 11.15 hours
- Female Representative at Managerial level – 34%
- Talents across the Group – 1,610
- Special needs employees across the Group – 68



Corporate Responsibility

- Community outreach programmes – 51
- Financial assistance programmes – 122
- More than RM1.5 million was invested in community programme
- More than >10,000 people benefited from the programmes

Governance



Integration of sustainability and climate-change aspects in business strategies

Zero tolerance against all forms of bribery and corruption as per ABAC Policy



Governance

- Zero confirmed cases of non-compliance to ABAC Policy
- Zero substantiated complaints concerning breaches of customer privacy and losses of customer data reported



Socio-economic

- RM15 billion (50.89%) VBI Financing over Total Financing Asset by BMMB



Procurement Practices

- Total Active Suppliers – 4,790
 - 95% local, 5% foreign
- Total Spending on Suppliers – RM 4.7 billion
 - 68% local, 32% foreign

Thank You

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