



**NEWS RELEASE**

**FOR IMMEDIATE RELEASE**

**DRB-HICOM ASIA CARGO EXPRESS LAUNCHES NEW AIRCRAFT LIVERY**

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**KUALA LUMPUR, Thursday, 24 March** - DRB-HICOM Asia Cargo Express (ACE) today officially launched its new livery and logo for its air freight services at KLIA.

A wholly owned subsidiary of KL Airport Services Sdn Bhd (KLAS), and a member of the DRB-HICOM Group, ACE currently offers air cargo services between Peninsular Malaysia, Sabah and Sarawak with emphasis on reliability, safety and quality.

ACE, which was acquired by KLAS in February 2015, is the main service provider for Pos Malaysia, for its courier and mail services between the Peninsular, Sabah and Sarawak, which currently plies Kuala Lumpur, Kuching, Miri and Kota Kinabalu.

According to DRB-HICOM Group Managing Director, Dato' Sri Syed Faisal Albar, the services offered by ACE is part of a strategic move by DRB-HICOM Group to provide the regional market with an intermodal logistics solutions and total supply chain management.

Aiming to be the premier air cargo carrier in the region, plans are in place for ACE to grow its fleet and extend its services to other major ASEAN cities. Currently ACE operates two Boeing 737-400F aircraft, each with a capacity of 18.5 tonnes of cargo and a flying radius of 4.5 hours.

The IATA 2015 air cargo report forecasts a positive five years outlook with 4.1% compounded annual growth rate. ACE, with the addition of the third freighter aircraft this year, will be able to extend its services beyond Malaysian shores, contributing to the growth of DRB-HICOM's logistics business.

Group Chief Executive Officer of KLAS Group, Mohd Rani Hisham Samsudin added, "KLAS Group is moving towards becoming a fully integrated logistics service provider providing an end-to-end supply chain management solution. Through ACE alone, we target a revenue of not less than RM100 million each year, primarily from

increasing our aircraft utilisation and expanding its operations throughout the region,” said Mohd Rani.

The launch was officiated by the Minister of Transport, Dato’ Sri Liow Tiong Lai. Present at the event was the Chairman of DRB-HICOM Berhad, Brig. Gen. (K) Tan Sri Dato’ Sri (Dr.) Haji Khamil Bin Jamil, Group Managing Director of DRB-HICOM, Dato’ Sri Syed Faisal Albar, Senior Management of DRB-HICOM Group, as well as ACE’s current and potential customers.

DRB-HICOM has five logistics services companies under its umbrella which include Pos Malaysia, KLAS, Konsortium Logistik Berhad, ACE and DRB-HICOM Auto Solution.

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Note: You may download the related files and photos regards to this event by scan the QR code above.

### **ABOUT ACE**

***DRB-HICOM Asia Cargo Express (ACE) formerly known as Gading Sari Aviation Services is a Malaysian air cargo service that operates two B737-400F aircraft freighters providing reliable and punctual transfer of airfreight between East and West Malaysia; shuttling across the South China Sea connecting the peninsula with the island of Borneo. ACE currently manages mail & courier between Peninsular, Sabah and Sarawak for POS Malaysia.***

*Acquired by KLAS in February 2015 where the ground handling is fully supported by KLAS. For business enquiries, please contact +603 87788205.*

### **ABOUT KLAS**

***KL Airport Services Sdn. Bhd. (KLAS), a wholly owned subsidiary of DRB-HICOM Berhad, was incorporated on the 9 February 1995. KLAS is Malaysia’s independent ground handler, providing a comprehensive range of services to commercial airlines operating into and from Malaysia’s Airports.***

*There are 6 services provided by KLAS: Ground Handling, Cargo Handling, In-flight Catering, Aircraft Maintenance and Engineering, Air Freight Logistics and Facilities & Equipment Maintenance.*

*For business enquiries, please contact +603 87788008*

*For more information, please visit our website [www.klas.com.my](http://www.klas.com.my)*

## **ABOUT DRB-HICOM BERHAD**

*DRB-HICOM Berhad ("DRB-HICOM") is one of Malaysia's leading conglomerates with core businesses in the Automotive and Defence; Services; and Property, Asset & Construction sectors. With more than 100 active companies in its stable and over 60,000 employees group-wide, DRB-HICOM's aim is to continue adding value to propel the nation's development. In the Automotive and Defence sector, DRB-HICOM is involved in the manufacturing, assembly and distribution of passenger and commercial vehicles, including composites component supply for aircrafts. In Services, DRB-HICOM is involved in various businesses, including concession and financial-related services. In Property, Asset & Construction, DRB-HICOM is involved in residential and commercial developments.*

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