

PRESS RELEASE

DRB-HICOM Berhad records a marginally lower revenue for the first nine months of FY2012 to RM4.75billion due to challenges in the automotive sector

Shah Alam, 24 February 2012 – DRB-HICOM Berhad today announced a Group revenue of RM4.75 billion for the first nine months ended 31 December 2011 as compared to RM4.81 billion in the corresponding period ended 31st December 2010. The Group's operating profit was RM425.5 million as compared to RM495.7 million (excluding exceptional item of RM71.2 million for negative goodwill) achieved in the previous corresponding period ended 31st December 2010.

The lower revenue and operating profits were mainly due to reduced earnings from its automotive business, which were affected by the automotive component supply constraints arising from the recent flood situation in Thailand as well as competitive market environment and the increased costs of doing business.

“Nevertheless, DRB-HICOM with its diverse business background is ready to withstand the challenges thrown its way. Its services and property businesses will continue to provide the mitigating factors.

“Services companies like Bank Muamalat Malaysia Berhad saw its revenue grow by 5.5% in the first nine months, while the newly acquired Pos Malaysia, currently in the midst of its corporate transformation programme, saw its net profit go up by 67% to RM112 million for the first 12 months ended 31st December 2011,” said Group Managing Director Dato’ Sri Haji Mohd Khamil Jamil.

In the first 6 months after the Group’s acquisition of 32.2% stake, Pos Malaysia’s net profit grew by 39.5% to RM52.2 million.

The Group’s property business, on the other hand, improved by a hefty 87.4% in the nine months under review as compared to the same period in 2010. On the other hand,

Dato’ Sri Haji Mohd Khamil Jamil further added that the strategic re-alignment and strengthening of the Group’s services and property businesses over the last three years have provided the DRB-HICOM sufficient buffer. The move included acquisition of companies that provided value and synergistic opportunities for the Group, like Pos Malaysia, he said.

The Board of Directors has declared an interim dividend of 2 sen per share less taxation which will be paid on 30th March 2012.

DRB-HICOM Berhad is one of Malaysia’s leading conglomerate with core businesses in the Automotive, Services and Property, Asset & Construction sectors. DRB-HICOM’s aim is to continue adding value and propelling the nation’s development. In the Automotive sector, DRB-HICOM is involved in the manufacturing, assembly and distribution of passenger and commercial vehicles, including the national motorcycle. In Services, DRB-HICOM is involved in various businesses, including concession and financial related services. In Property, Asset & Construction, DRB-HICOM is involved in residential and commercial developments.

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